



**Maricopa Integrated Health System
Consolidated System
Income Statement**

	FY 2015 Actual Total	FY 2016 Budget Total	FY 2016 Projection Total	FY 2017 Budget Total	Variance Fav/(Unfav) Bgt 17 to Proj 16	Variance % Fav/(Unfav) Bgt 17 to Proj 16
OPERATING REVENUE						
Net patient service revenue	325,337,543	376,623,982	365,409,606	371,188,862	5,779,256	2%
Other revenue	352,944,408	330,480,474	372,103,730	193,556,164	(178,547,565)	(48%)
Total operating revenues	678,281,951	707,104,456	737,513,335	564,745,026	(172,768,309)	(23%)
OPERATING EXPENSES						
Salaries and wages	215,657,873	221,781,399	216,530,049	213,972,488	2,557,560	1%
Contract labor	3,831,373	2,854,586	5,436,472	11,213,943	(5,777,470)	(106%)
Employee benefits	62,049,406	66,125,711	65,366,465	65,197,683	168,781	0%
Medical service fees	69,038,531	68,365,592	71,313,386	67,738,409	3,574,978	5%
Supplies	61,317,468	63,814,708	60,321,269	62,798,087	(2,476,817)	(4%)
Purchased services	55,522,618	50,460,034	52,145,508	36,779,279	15,366,229	29%
Medical Claims	251,744,361	253,104,440	291,820,998	119,317,120	172,503,878	59%
Other expenses	45,102,551	49,362,303	49,461,124	50,835,708	(1,374,584)	(3%)
Depreciation	28,181,478	27,142,949	26,529,703	28,909,000	(2,379,298)	(9%)
Total operating expenses	792,445,659	803,011,721	838,924,975	656,761,717	182,163,258	22%
Operating Income	(114,163,708)	(95,907,265)	(101,411,639)	(92,016,691)	9,394,948	9%
Nonoperating revenues (expenses)						
Noncapital grants	7,957,019	7,361,523	7,737,316	8,084,301	346,986	4%
Noncapital transfers from County/State	5,000,000	3,547,896	3,547,896	3,547,896	-	0%
Investment income	236,534	186,084	585,203	490,082	(95,121)	(16%)
Other nonoperating revenue (expenses)	9,251,213	9,587,721	11,193,061	11,704,866	511,805	5%
Interest expense	(490,938)	(187,600)	(2,697,389)	(2,070,884)	626,505	23%
Kidscare expense	-	-	-	-	-	-
Tax levy	65,822,329	67,273,204	102,773,764	110,524,141	7,750,377	8%
Total nonoperating revenues (expenses)	74,582,603	76,673,325	111,269,436	120,158,123	8,888,687	8%
Excess of revenues over expenses	(39,581,105)	(19,233,939)	9,857,797	28,141,432	18,283,636	185%
SNCP/Bond Related Normalization	(2,317,701)	-	(33,049,516)	(37,815,175)	(4,765,659)	
Increase in Net Assets	(41,898,807)	(19,233,939)	(23,191,719)	(9,673,743)	13,517,976	58%